If approved, the bond issue will provide the District with $46,440,000 to be spent gradually over the next four years.

School bonds can only be utilized to fund capital improvement projects, new construction and technology needs.

Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries or other operating expenses.

Since 2010, Greenville Public Schools has refinanced previous bond issues and existing debt three times, resulting in net savings of over $900,000. Our diligence in achieving interest savings where available has allowed us to be in our current position. We will continue to monitor current and future debt to secure additional savings where available.

IN SUMMARY: Greenville is built on fiscal responsibility, demonstrating prudent management of public funds. The funds generated by this proposal would be no different.

KEY FINANCIAL POINTS

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HOW IS GREENVILLE PUBLIC SCHOOLS FINANCED?

Funding for the day-to-day operations of the district are provided through state, federal and local sources. The majority of the funding is allocated through the state per pupil foundation grant. Programs and services, personnel costs, utilities, supplies and maintenance costs are financed in this category.

A “Bond Proposal” is how a public school district borrows money for capital expenditures by selling bonds.

VOTE ON TUESDAY, NOVEMBER 7, 2017
7:00 AM TO 8:00 PM

Voter Registration Deadline: Tuesday, October 10, 2017
Absentee Voting: Contact your precinct; ballots available Saturday, September 23, 2017
Poll Locations: Registered voters may cast a ballot at the polling location established by their city/township

If you have further questions, contact Superintendent Linda Van Houten, at (616) 754-3686 or by email at vanhoutl@greenville.k12.mi.us

Please visit our website for a full list of meeting opportunities.

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The Board of Education is asking you to consider a bond proposal on Tuesday, November 7, 2017 for district-wide improvements to address identified and ongoing needs. If approved, this bond proposal would generate $46,440,000.

The Board of Education has carefully reviewed community feedback, and has drafted a revised smaller proposal that, if approved by voters, would improve all school buildings and impact every student.

This past May, over 3,400 residents turned out to vote on a school bond proposal. Though the proposal failed, we thank you for the valuable feedback received following the election. The Board of Education has carefully reviewed community feedback, and has drafted a revised smaller proposal that, if approved by voters, would improve all school buildings and impact every student.

BOND PROPOSAL FOR $46,440,000

THE NEW PROPOSAL

NOVEMBER 7, 2017 NOVEMBER 7, 2017 BOND BOND PROPOSAL OVERVIEW

FOCUSES ON

RIGOR

by preparing our students for both continuing education and the workplace in an ever-changing and diverse world through focused problem-based learning. New furnishings and new collaborative workspaces will help build upon the current skill base and allow students to be more competitive in the world of work.

SAFETY

by providing additional parking, secure parent and bus drop-off areas and upgrading secure building entrances.

THE NEW PROPOSAL

PROPOSED

BEFORE

BOND HISTORY AND COMMUNITY FEEDBACK

WHAT IS THE COST TO HOMEOWNERS FOR THE NOVEMBER 7, 2017 BOND PROPOSAL?

Market Value Taxable Value Annual Tax Increase Monthly Tax Increase Daily Tax Increase

$50,000 $25,000 $500 $2.50 $0.08
$100,000 $50,000 $1,000 $5.00 $0.16
$150,000 $75,000 $1,500 $7.50 $0.25
$200,000 $100,000 $2,000 $10.00 $0.33

It is projected that the tax rate would increase by approximately 1.2 mills. This equals an additional estimated $3.50 per month for each $100,000 in market value of your home.

WHAT IS THE COST TO HOMEOWNERS

WALNUT HILLS ELEMENTARY

• Replace classroom technology equipment
• Renovate office area for single point entry
• Secure building entry, including entry vestibule
• Office renovation for improved security
• Upgrades to network infrastructure and expand wireless services
• Upgrades to network infrastructure and expand wireless services

Cedar Crest Elementary

• Secure building entry, including entry vestibule
• Office renovation for improved security
• Upgrades to network infrastructure and expand wireless services
• Upgrades to network infrastructure and expand wireless services

Satterlee Education Center

• Partial roof replacement
• Upgrades to network infrastructure and expand wireless services
• Parking and site improvements

Lincoln Heights Elementary

• Renovate classroom space to support student learning
• Renovate existing industrial arts area to create new career and skilled trades classrooms
• Performing Arts upgrades
• Science classroom upgrades
• Development of collaborative group learning areas
• Partial mechanical and electrical systems upgrades
• Classroom furnishing replacements
• Replace classroom technology equipment
• Upgrades to network infrastructure and expand wireless services

Middle School

• Secure building entry, including entry vestibule
• Office renovation for improved security
• Upgrades to network infrastructure and expand wireless services
• Upgrades to network infrastructure and expand wireless services

SCHOOL DISTRICT ENROLLMENT SINKING FUND DEBT TOTAL

Lowell Area Schools 3776 0.997 9.500 10.557
Rockford Public Schools (1) 7795 0.000 8.500 8.500
Cedar Springs Public Schools 3302 1.000 8.000 9.000
Northview Public Schools (2) 3341 1.194 6.308 7.502
Greenville Public Schools - Proposed 3674 0.000 7.200 7.200
Central Montcalm Public Schools 1702 0.000 7.000 7.000
Belding Area Schools 1984 0.000 7.000 7.000
Lansing Public Schools 588 0.000 7.000 7.000
Montabella Community Schools 792 1.500 5.420 6.920
Lakemen Community School District 1158 0.000 6.300 6.300
Greenville Public Schools - Current 3674 0.000 6.000 6.000
Kenowa Hills Public Schools 3222 0.000 4.410 4.410
Tri County Area Schools 1967 1.500 2.881 4.381
Carson City - Crystal Area Schools 945 0.000 3.900 3.900

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RELEVANCE

by providing upgraded facilities and equipment that add more real life skill-based programs focused on 21st century skills and experiences that support our community and set our students up for long term success.

www.greenville.k12.mi.us

LinkedIn Heights Elementary

• Renovate and expand food service areas
• Renovate academic areas to support student learning
• Upgrades to network infrastructure and expand wireless services

WALNUT HILLS ELEMENTARY

• Identify and ongoing needs. If approved, this bond

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